

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 24, 2004
Maturity Date: December 23, 2004
CUSIP Number: 912795RS2

High Rate: 1.675% Investment Rate 1/: 1.713% Price: 99.153

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.76%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,484,545	\$ 14,044,245
Noncompetitive	805,879	805,879
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	33,440,424	15,000,124 2/
Federal Reserve	5,672,566	5,672,566
TOTAL	\$ 39,112,990	\$ 20,672,690

Median rate 1.665%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,440,424 / 15,000,124 = 2.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$590,851,000